

Media Release

asset based
lending group

bank of
ann arbor

Bank of Ann Arbor Announces Asset Based Lending Group

Ann Arbor, Michigan – January 31, 2022 – Bank of Ann Arbor announces a new Asset Based Lending Group, stationed in its new branch office at 260 East Brown Street, Birmingham, Michigan. As reported last week, this new branch location housing retail banking, commercial lending, and asset based lending was acquired from Nicolet National Bank after formerly being part of mBank.

“We are excited to join the very successful team at Bank of Ann Arbor who have built a welcoming culture for its clients, employees, and community,” said Ed Lewan, President of Asset Based Lending at Bank of Ann Arbor. “Asset Based Lending offers another banking solution for organizations with special circumstances. Our team works directly with the client to assess their needs and find a solution.”

Ed joins the team with more than 35 years of banking experience, most of which has been in Asset Based Lending. He and his team provide services to organizations who may have experienced rapid growth, profitability challenges or other events that may make traditional bank financing unavailable to them.

“Bank of Ann Arbor welcomes Ed and his team, who have had great success with their asset based lending customers over the years” says Tim Marshall, President and CEO at Bank of Ann Arbor. “We are grateful to add an exceptionally talented team and a product line that can be leveraged across the bank platform.”

About Bank of Ann Arbor:

Bank of Ann Arbor is a locally owned and operated bank with total assets over \$3.3 billion and assets under management of more than \$2 billion, serving people and businesses in Washtenaw, western Wayne, Livingston, and Oakland Counties. Unifi Equipment Finance based in Ann Arbor has a national presence in the small ticket equipment leasing market.

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